## **Moving Healthcare AP** from Manual to Automated

The **PRESSURE** on healthcare finance teams

# **Top challenges:**

- Slower revenue cycles and cash flow
- Rising costs (labor, supplies, and equipment)  $\rightarrow$
- Staff turnover and shortages

MAX

MIN

Fragmented, insufficient billing and payment processes

> These mounting pressures make it clear: traditional AP methods can't keep up.

#### Automation is critical, but the healthcare industry is behind

Most healthcare finance teams recognize the need for change, yet automation adoption lags behind.

#### **Urgency and adoption**







Healthcare finance

teams are under increasing

strain

is needed for efficiency and cost reduction

have fully automated AP processes

to automate

The gap between urgency and action shows why so many teams are still dealing with persistent operational headaches.



#### The daily friction is slowing teams down

Despite this urgency, manual challenges persist across finance departments:

44%		Inefficient ma	anual invoice process	ses
34%	Ар	proval routing and fol	low-up delays	
30%	Staff tu	urnover in healthcare	vs. 18% in other indus	stries
26%	Vendor payn	nent delays		
21%	Invoice volume o	outpacing capacity		
0	20	40 6	60 8	0 100

These issues aren't just inconveniences they're compounding delays and adding stress to already overburdened teams.



#### **Current state: Incomplete** automation strategies

Many organizations are making do with partial solutions, but it's not enough.

Healthcare lags peers in adopting third-party AP automation.

#### Where healthcare finance teams are focusing their efforts

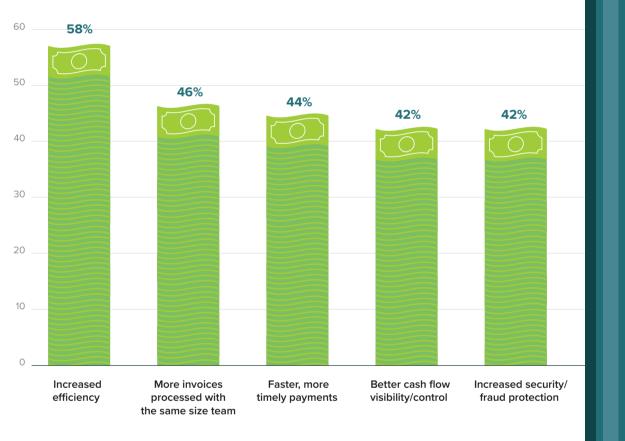
The good news? Teams are prioritizing automation across several key finance functions.

Priority	% selecting
Accounts payable (AP)	61%
Expense management	54%
Accounts receivable (AR)	51%
Payroll & benefits	<b>47</b> %

As priorities shift, AP automation is emerging as the top focus area.

### And it's starting to pay off

Organizations that have embraced automation are already seeing measurable results:



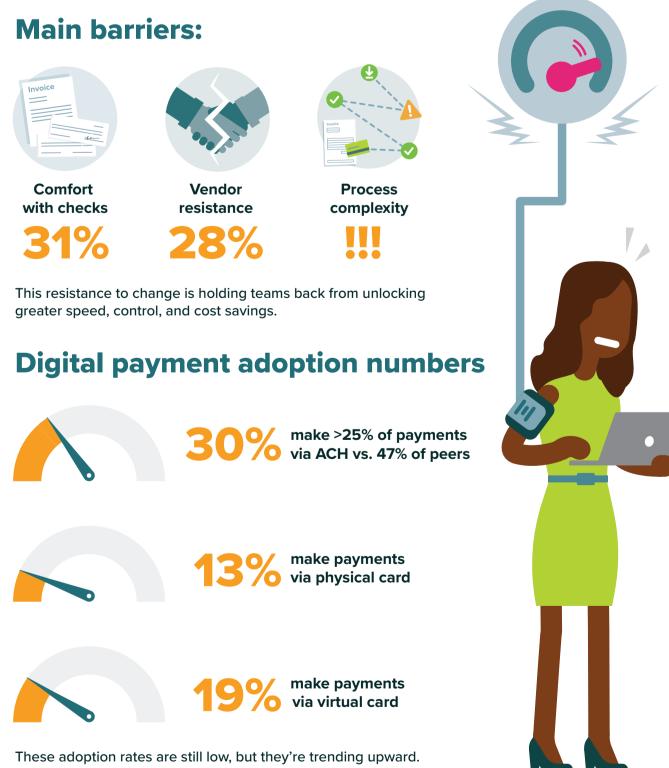
These results show what's possible and what others could be missing.



#### Checks still rule, but digital payments are gaining traction

of healthcare organizations make >50% of vendor payments by check vs. 38% of peers

Despite the clear benefits, many healthcare organizations are still dependent on checks.









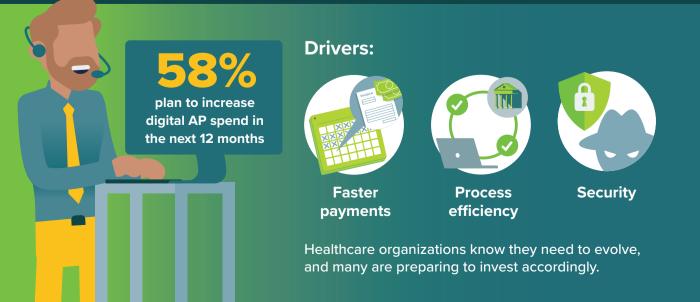






## Change is coming

With new priorities and pain points driving action, change is on the horizon.



#### The time to automate is now

Overcoming the reliance on checks and investing more in automation will be crucial for future efficiency, security, and staff retention.

Download the eBook The State of AP in Healthcare to see how leading healthcare organizations are making the shift.





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from <\$100M to >\$500M in revenue. Respondents were 51% executives, 38% managers/directors, and 11% individual contributors