MineralTree TotalPay

Manual B2B payments are a thing of the past

Automate & Optimize

TotalPay is an extension of your AP team, so that you can:

- Reduce your dependency on checks, and transition to faster, cost-effective, and secure ePayments

- Liberate AP staff from the onerous workloads of providing payment status, enabling suppliers, or responding to inquiries

- Improve the supplier experience with timely payments, enhanced remittance, and a strong voice in payment preference

- Retain visibility and control over your payments, but without the hassle and complexity of a manual process

Finance teams face two major hurdles to automating and optimizing their payments. First, integrating their ERP software with multiple ePayment types requires significant effort and expense. Second, most AP teams lack the capacity to contact suppliers to accept ePayment methods.

MineralTree TotalPay automates all payments in a single workflow, and optimizes your payment mix to reduce cost and maximize rebates. With TotalPay, you can transform your payments into a cash generation engine—without abdicating control.

Connect any ERP without an IT project

With out-of-the-box integrations to a wide range of ERPs, TotalPay seamlessly connects to your accounting system without a big, costly IT project. The solution offers the broadest ERP coverage on the market through a combination of API-level integrations and a simple, yet powerful file mapping tool.

Make payment runs in 3 simple steps

TotalPay includes a simple workflow to automate payment execution. With a few simple clicks, you pull the payments from your ERP system, confirm details, and submit the payments. MineralTree funds the total amount through an automated ACH debit and then makes each payment using the most optimal method.

1 Accounting System
Pull payments from your ERP system

2 TotalPay
Confirm & submit payments

3 MineralTree
MineralTree facilitates & optimizes payments

Maximize the benefits of ePayments. Minimize the efforts in getting there.

The TotalPay solution amplifies and extends the reach of your AP team, so you can maximize the usage of ePayments, which are faster and more secure. We take on the workload behind supplier enrollment, support, and payment issue resolution, while you focus on higher value projects.

Supplier enrollment

Through our continuous supplier enrollment process, our team is constantly working on your behalf to optimize your payment mix. As you submit new payments, we'll contact suppliers about accepting secure ePayment methods like virtual card, which has no transaction fees for you and earns your business cash-back rebates. We'll strive for a mix that helps you reduce costs and maximize rebates, while maintaining strong supplier relationships.

Supplier and payment support

MineralTree also assumes responsibility for managing supplier inquiries, issues, and information updates. In addition to eliminating tedious, administrative tasks for your AP team, you'll have the assurance that all payments are successfully executed, as our team will monitor the process end to end and proactively intervene to resolve any issues.

Mitigate risk with best-in-class security and controls

TotalPay combines best-in-class security and controls to mitigate fraud risks and safeguard sensitive data. The software includes AWS bank-level encryption, two-factor authentication, audit trails, and fine-grained access control to enforce least-privilege access. In addition, MineralTree has implemented robust internal controls and industry best practices to securely process payments and manage supplier information.

Benefits of MineralTree's TotalPay

Prevent Fraud
Mitigate fraud risks by maximizing secure ePayments and leveraging best-in-class security features and business process controls.

Turn AP into a Cash Generation Engine
Reduce payment costs and maximize cash-back rebates by converting paper checks to virtual card and other ePayment types.

Increase Efficiency
Free up AP staff to focus on higher value activities by automating payment execution and offloading supplier enrollment and support.

Simplify Reconciliation
Reconcile just one debit on your bank statement for your entire payment run rather than reconciling outstanding payments as they are processed by vendors.

Maintain Visibility and Control
Determine which suppliers get paid when, and always maintain visibility into payment status.

Strengthen Supplier Relationships
Provide your suppliers with a streamlined experience for ePayment preferences, payment support, and visibility into payment status.