

MineralTree TotalAP International Invoice-to-Pay

Automate multi-currency invoice processing and FX payments

Benefits

- Eliminate separate, manual processes for international invoices
- Avoid errors/penalties by easily applying international tax codes
- Pay international suppliers faster, in full, with no hidden fees
- Maintain full visibility into payment status
- Reduce FX costs significantly compared to typical bank fees



The ability to manage both domestic and international invoices through the same AP automation platform creates enormous operational advantages for our finance team.



-Lucrezia Bickerton, Controller

HOURGLASS

A single platform for domestic and international AP

International AP by small and medium-sized businesses amounts to \$7 trillion annually. Yet, businesses typically process their international invoices using a patchwork of manual processes, resulting in longer cycles, higher costs, and reconciliation headaches.

MineralTree TotalAP eliminates manual exceptions, allowing you to process and pay both domestic and foreign currency invoices using a single, end-to-end workflow. The platform seamlessly supports the full invoice-to-pay cycle, from automated capture and approval of multi-currency invoices, to international tax coding, to execution of FX payments in 130 currencies.

Whether you have international subsidiaries with local suppliers or source goods from suppliers globally, TotalAP automates your multi-currency invoice processing and FX payments. As a result, you can increase staff efficiency, reduce fraud risk, and improve cash flow management. And because our transaction fees and real-time exchange rates are lower than a typical bank's, you can significantly reduce your FX payment costs.

Save thousands in FX transaction fees

	Typical Bank		MineralTree	
	≤ \$5,000	> \$5,000	≤ \$5,000	> \$5,000
Payment Amount	≤ \$5,000	> \$5,000	≤ \$5,000	> \$5,000
Transaction Fee	\$35	\$35	\$20	Free
Annual Cost	\$21,000	\$21,000	\$12,000	\$0
Annual Savings (50 payments/mo)			\$9,000	\$21,000

End-to-end automation for international invoices and payments

TotalAP automates the capture, approval, and payment of international invoices leveraging the same platform and workflow used for domestic payments via virtual card, ACH, and check.

Key capabilities include:



Multi-Currency Invoice Management

Leverage the full invoice-to-pay process for multi-currency invoices, with no additional effort. Automatically capture and code English language invoices in all currencies, route them through approval workflows, and post them to your ERP system, at which point the invoice exchange rate is set by your ERP.



International Tax Codes

During the invoice coding process, apply VAT and other international tax codes at either the invoice header or line-item level. Apply taxes manually per line item or save time by using vendor defaults. Tax codes are synced from your ERP, so you only need to manage one version of the truth.



FX Payment Execution

Automate the execution of multi-currency payments right within TotalAP. Unlike daily bank rates, our FX rates refresh continuously, giving you the flexibility to lock in favorable rates when payments are authorized. The payment amount is automatically withdrawn from your bank account and you have full visibility into payment status within TotalAP, while suppliers receive remittance emails with payment details in their local currency.



Seamless sync with your ERP system

TotalAP's international invoice-to-pay capabilities are available for NetSuite, QuickBooks Online, and Xero, along with other leading ERPs through MineralTree's Universal Connector.



TotalAP syncs the following data from your ERP: company base currency; vendor allowed currencies and default currency; currency of Invoices, Payments, and Purchase Orders; and VAT/international tax codes.

Request a demo: <https://www.mineraltree.com/demo/>



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