MineralTree International Invoice-to-Pay

Automate multi-currency invoice processing and FX payments

Benefits of international invoice-to-pay

- Eliminate separate, manual processes for international invoices

- Avoid errors/penalties by easily applying international tax codes

- Enable faster transfer and easy reconciliation of FX payments

- Reduce FX costs significantly compared to typical bank fees

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The ability to manage both domestic and international invoices through the same AP automation platform creates enormous operational advantages for our finance team.

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-Lucrezia Bickerton, Controller

HOURGLASS

A single platform for domestic and international AP

International AP by small and medium-sized businesses amounts to $7 trillion annually. Yet, these businesses typically process their international invoices using a patchwork of manual processes, resulting in longer cycles, higher costs, and reconciliation headaches.

MineralTree eliminates these manual exceptions, allowing you to process and pay both domestic and foreign currency invoices using a single workflow. The platform seamlessly supports the invoice-to-pay cycle, from automated capture and approval of multi-currency invoices, to international tax coding, to execution of FX payments in 130 currencies.

Whether you have international subsidiaries with local suppliers or you source goods from suppliers globally, MineralTree can automate your multi-currency invoice processing and FX payments. As a result, you can increase AP staff efficiency, reduce fraud risk, and improve working capital management. And because our fees are much lower than standard bank wires, you'll significantly reduce your FX payment costs.

Save thousands in FX transaction fees

	Typical Bank		MineralTree	
Payment Amount	< $5,000	≥ $5,000	< $5,000	≥ $5,000
Transaction Fee	$35	$35	$20	Free
Annual Cost	$21,000	$21,000	$12,000	$0
	Annual Savings (50 payments/mo)		$9,000	$21,000

End-to-end process for international invoices and payments

MineralTree automates the capture, approval, and payment of international invoices leveraging the same platform and workflow used for domestic payments.

Key capabilities include:

Multi-Currency Invoice Management

Leverage the full invoice-to-pay process for multi-currency invoices. Automatically capture and code English language invoices in all currencies, route them through invoice approval workflows, and post them to your ERP system, at which point the invoice exchange rate is set by your ERP.
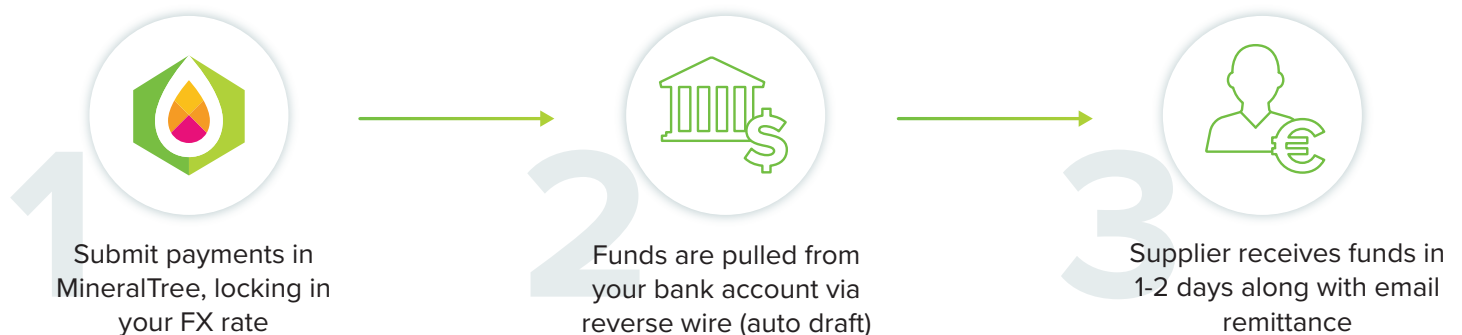
International Tax Codes

During the invoice coding process, apply VAT and other international tax codes at either the invoice header or line-item level. Apply taxes manually per line item or save time by using vendor defaults. Tax codes are synced from your ERP, so you only need to manage one version of the truth.

FX Payment Execution

Automate the execution of multi-currency payments right within MineralTree. When an international payment is authorized, the FX rate is locked and the payment amount is automatically withdrawn from your bank account, reducing currency risk. You'll then have full visibility into payment status within MineralTree, while your suppliers receive remittance emails containing the payment amount in their local currency.

1 Submit payments in MineralTree, locking in your FX rate

2 Funds are pulled from your bank account via reverse wire (auto draft)

3 Supplier receives funds in 1-2 days along with email remittance

Seamless sync with your ERP system

MineralTree international invoice-to-pay is available for NetSuite, QuickBooks Online, and Xero, along with other leading ERPs through MineralTree's Universal Connector.

ORACLE® NETSUITE   **intuit quickbooks®**   **xero**

To enable the processing and payment of international invoices, MineralTree syncs the following data from your ERP: company base currency; vendor allowed currencies and default currency; currency of Invoices, Payments, and Purchase Orders; and VAT/international tax codes.